

## FOR IMMEDIATE RELEASE

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### **Granite Loan Management to affiliate with Homebuilding Power Analyst Ivy Zelman**

**Denver, Colorado, August 15, 2008** – Granite Loan Management (GLM) announced today that they are collaborating with Ivy Zelman, CEO of Zelman and Associates, a housing research boutique, with the creation of “Zelman’s Corner” to be featured both on Granite’s website, [www.graniteloan.com](http://www.graniteloan.com), and in their quarterly news publication, *Construction Lending News*. In addition, Zelman will be hosting a quarterly conference call focusing on industry trends and hot topics.

Zelman has over 15 years of experience covering the homebuilding, building products, furniture and manufactured housing industries at various points in her career. Prior to the founding of Zelman & Associates, Ivy worked at Credit Suisse Group from 1998 to 2007, the last 7 years as a Managing Director. She has established herself as the leading industry source for homebuilding related equity research and is widely recognized as one of the preeminent figures in the entire [construction] industry.

Her credentials include membership in *Institutional Investor's All-America Research Team* for 12 consecutive years, including eight number one rankings, features by Forbes magazine three consecutive years in a row as the number one earnings estimator among over 3,300 security analysts. And in 2005 and 2006, she was ranked 14th in Builder Magazine's Power Broker list of the 50 most influential people in homebuilding. Recently, Zelman has been quoted in a variety of local as well as national publications, most recently the *Wall Street Journal*, “ for her thoughts on the current housing crisis.

Granite Loan Management, the leader in construction risk management and the outsource provider for the top five construction lending institutions in the country will be affiliating with Zelman in order to enhance their services and provide their clients the added feature of industry analysis.

“In one of the worst housing cycles in history, construction lenders need access to market data; Ivy is one of the best analysts and sources of data that a lender can use to evaluate their construction program” according to Granite’s President, Bill Cobb. “We look forward to a long relationship with Zelman and Associates.”

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