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**GRANITE LOAN MANAGEMENT CELEBRATES 10<sup>TH</sup> ANNIVERSARY**

Celebrating its 10<sup>th</sup> year in business, **Granite Loan Management** (GLM) has come off of a banner 2007 with a revenue increase of 30% in an economy that has been called “down-turn” at best. The company provides construction risk mitigation services on a national basis. Navigating a safe path through the complex world of construction lending isn’t easy, especially in this volatile market, and GLM can significantly lessen a lender’s risk by working hand-in-hand with lending institutions.

GLM has increased its revenue an average of 19 percent each year since they opened their Denver office in 1998. About 70 percent of Granite’s business is helping lenders with residential construction loans for new homes or rehabs, and 30 percent in commercial loans. Clients include five of the ten largest mortgage companies in the United States and numerous large regional banks. Granite has also developed a check and balance system to avoid the pitfalls of the turbulent economy. This system identifies what the lenders and consumers need to be aware of to ensure that they are protected from a contractor who may put them at financial risk.

In order to better meet its client’s needs and expand its services, GLM acquired a national inspection firm in 2004 and renamed the company Granite Construction Inspections (GCI). GCI is a subsidiary of GLM and offers stand-alone construction inspections to financial institutions. In June of 2006, GLM launched a third company, Granite Commercial Management (GCM) in order to better meet the needs of its commercial management clientele. GCM is a subsidiary of GLM and provides commercial construction risk mitigation services for financial institutions.

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